

## News Release

## FOR IMMEDIATE RELEASE:

June 14, 2023

## **Contact:**

Phil Pitchford Public Information Officer 951-826-5975 ppitchford@riversideca.gov

## City of Riverside Receives \$2.44 Million in State Housing Funds

Allocation comes two months after City named by state as a "Prohousing" community

RIVERSIDE, Calif. – The City of Riverside has been awarded \$2.44 million in state Prohousing Incentive Pilot Program funds that will be used to help finance two affordable housing projects that will create an additional 232 affordable housing units.

The award, one of 18 made around the state, comes two months after the City was recognized as "Prohousing" by Gov. Newsom, which made Riverside eligible for such state funding for programs designed to speed the production of housing. More information about that can be found here.

"Our City has made housing a priority, and that commitment has resulted in the award of these coveted state dollars," Mayor Patricia Lock Dawson said. "We look forward to putting these funds to work in Riverside creating housing opportunities for our residents."

The money will go to help pay for two projects:

- Mulberry Gardens, at Mulberry and Holding streets in downtown Riverside.
- Sunrise at Bogart, at Bushnell and Bogart avenues near Five Points in La Sierra.

The award to the City of Riverside is part of \$33.2 million in awards announced Tuesday by the California Business, Consumer Services, and Housing (BCSH) Agency and Department of Housing and Community Development (HCD). Other awards from the Southern California area went to much larger cities, including \$5 million to San Diego and \$4.9 million to Los Angeles.

"It is gratifying to see our City compete successfully to bring state resources to Riverside," Mayor Pro Tem Clarissa Cervantes said. "These projects will provide much-needed housing for Riversiders, which has been a priority of the City Council. I'm thrilled to hear we can support these projects to get more people in a safe space that they can one day call home."

More information about the Prohousing Incentive Pilot Program can be found here.